



## Odisha Gramya Bank

### POSTIVE PAY SYSTEM (PPS) ON CHEQUE TRUNCATION SYSTEM

#### Frequently Asked Questions

#### **1. What is Positive Pay System?**

To enhance the the security of cheque transactions, RBI has introduced Positive Pay System with effect from 1<sup>st</sup> January 2021. Positive Pay System is a process of reconfirming the key details of large value cheques.

#### **2. Is there any limit on the amount for Positive Pay?**

The Cheque Amount of Rs. 50,000/- and above. However, Rs. 5.00 lacs and above is mandatory.

#### **3. Where to provide the information?**

The Customer must ensure that the details are provided **immediately** on issuance of cheque value of Rs. 50,000/- and above for hassle free clearance of the cheque in the following channels:

- ✓ Website (<https://odishabank.in/>)

#### **4. What are pre-defined requirements to enter the details in the above channel**

- ✓ The details should be shared through our bank's application which can be get downloaded through bank's website (<https://odishabank.in/>) (through the 'Positive Pay' tab available in the home page) and only pre-requisite is that the mobile number should be registered for the particular account. If the same is not done, please contact the branch for mobile number updation for your account.

## 5. Is there any exemption for the Government Cheque?

No. All the account holders should submit the details of the cheque in any one of the digital channels provided by the bank immediately on issuance.

## 6. What are the information to be shared under Positive Pay?

- ✓ Account number
- ✓ Cheque Issue Date
- ✓ Payee Name
- ✓ Cheque Number
- ✓ Amount
- ✓ Transaction code
- ✓ MICR Code



## 7. In case, the Cheque details not submitted under under Positive Pay?

- ❖ Cheque details which are available in Positive Pay System will alone be accepted under Dispute Resolution Mechanism.
- ❖ On presentment of the cheque, it shall be passed, otherwise in order.

## 8. For Viewing the details of the cheque keyed in already:

- ❖ Once the customer logs into the Positive Pay System application by providing the credentials, please select the option "Issue History". This will lead to the page where the account number is auto-populated. The Customer has to provide the "from date" and "to date" and click "Search". The Customer will be able to view the cheque details already entered. Please note that the "from date" and "to date" are issue date[s] of the cheque.